

From: emgllc@Safe-mail.net
Sent: Saturday, March 13, 2010 4:06 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedabck@fxdd.com
Subject: RE: Regulation of Retail Forex

I would like to voice my concern about the proposed change (RIN 3038-AC61) by the CFTC to limit the leverage of retail Forex customers to a maximum leverage of 10:1. In my opinion this would be a major set back to trading for retail Forex customers with small trading accounts like myself. I have spent hundreds of dollars on trading software with the goal of enlarging my account but with the proposed limit on leverage that is being proposed it would limit the number of trades that I could execute based on signals from my various trading software platforms. This would have a negative impact on thousands of traders like myself in the US while other traders outside of the US would not be impacted. This would not be fair to Forex traders in the US. Please do not make this proposed change.

Sincerely,

Edward Gerdon