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**Sent:** Saturday, March 13, 2010 2:47 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Re: Change in Trading Leverage

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#### MY OPINION ON CHANGE IN FOREX TRADING LEVERAGE

The reduction of available maximum trading leverage in FOREX from 1:100 to 1:10 to US retail traders will have the following impact;

1. Traders will be striped off the advantage of making good reliable money from the FOREX market.
2. US proposed regulation will be "shylock" in outlook, the once liberal United State will drive out many people from trading FOREX
3. Resulting from No. 2 above; it may trigger-off or increase unemployment rate.
4. The proposed regulation will short out many retail traders and will confine it to the rich alone.
5. Income on transfers of fund in and out of US by retail traders will be reduce and will have negative effect on tax income to the government
6. Residents from other countries will avoid trading on US based brokers platform- this will be a loss in customers population.

I WISH TO SUGGEST THAT THE US GOVERNMENT RETAINS THE CURRENT LEVERAGE OF 100:1. IT IS NOT TOO MUCH IF BROKERS FROM OTHER COUNTRIES CAN AFFORD AS HIGH AS 500:1

Let me ask, what is the primary motive(s) behind the reduction of the leverage ratio?

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