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Sent: Saturday, March 13, 2010 2:26 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Identification number: **RIN 3038-AC61**.

Dear David Stawick,

I heard of proposals to diminish the leverage in retail Forex to 10:1

I recommend you keep the situation as it is. Changing to the proposed level of leverage would mean that small traders are out of business; only the big institutional traders would benefit. Therefore it is dead against American philosophy of freedom of business. The choice of leverage is between the one who's offering (broker) and the one who's willing to take a higher or smaller risk. No government interference!

I am a small trader and it would be disastrous for me and my family; in current situation I can make my living in Forex now. In the proposed situation I would need at least tenfold of the investment to earn the same income.

What is important that the Forex is transparent to all, especially the new comers; people who step in this sort of trading should be informed thoroughly about the risks, especially the risk of high leverage.

Protection the way as proposed is humiliating to everyone that tries to make a living from these trades.

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