

From: Chip Transue <ckt64@att.net>
Sent: Friday, March 12, 2010 11:55 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Proposed change in leverage for U.S. traders

I believe you would be making a grave mistake by limiting leverage to 10:1 for U.S. traders of Forex. Such a move would drastically reduce the ability of the average individual who does not have \$10,000 or more dollars to trade in the Forex market. It is my understanding that the more individuals who trade in a given market (stocks, options, commodities, Forex) - even "small" traders - the more stable and predictable that market becomes. By limiting leverage to 10:1, you would automatically and drastically limit the number of individuals who can trade in Forex, thus increasing market volatility and unpredictability. Such a move could only have negative consequences.

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"Love is what we are born with. Fear is what we learn here. The spiritual journey is the relinquishment - the un-learning - of fear and the acceptance of love back into our hearts." - Marianne Williamson