

From: Val-Arlene Chapman <valandarlene@hotmail.com>
Sent: Friday, March 12, 2010 11:17 PM
To: secretary <secretary@CFTC.gov>
Subject: CFTC proposed FX leverage change

Why would the CFTC want to change the FX leverage ratio in the first place??? If you are trying to protect small players who are losing too much money, LET THE FREE MARKET WORK! They can determine for themselves their risk tolerance and trade smaller lots or practice demo trading until their proficiency improves. If you are trying to prevent seasoned traders from making "too much money"...shame on you for the one thing our economy needs right now is more people spending money and paying taxes to dig us out of this deficit pit we are in. If you persist in regulating where no regulation is necessary, you will drive more traders "off shore" to other brokers and thereby lose tax revenues just as NAFTA and government regulation has driven jobs overseas! So, please enlighten me, why is the CFTC even considering this move??? The money I make from trading supports my college student by paying tuition, helps my mother in law with her health care and supports my wife and I since our real estate holdings are essentially worthless, or even worse than worthless. Under the new proposed regulation changes, I would need to risk 10X the capital on each trade to make the same returns....and that is capital I use to satisfy other pressing needs...why would do that to us??? The one thing we don't need in this country is MORE GOVERNMENT REGULATION. Please reconsider your proposal before you add to the sagging economy!

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