

From: Walter Smith <lsmith921@sbcglobal.net>
Sent: Friday, March 12, 2010 11:04 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Objection to proposed Regulation of Retail Forex

Dear Sirs:

I strenuously and loudly oppose the CFTC limiting the leverage I can use in my 4X currency trading (**RIN 3038-AC61**). I am not a baby - I am 61 years old - and am fully capable of making my own decisions about how I trade. I have run businesses and employed hundreds of people - I do not need your "help" in my trading or my life.

I guarantee you if you proceed with the proposed reduction of max leverage to 10 from 100, I will establish overseas account(s) and will move money there in order to continue trading as I now know it. That move, by me and thousands of others, will inevitably cause employment reduction in the US. I am sure that is not what you want to see happen, or get blamed for.

The leverage limit you propose will eviscerate my trading method. Do not do it. Stay out of my business life. Find some crooks to nail by your regulations, and do some real good that way with your powerful office. Leave plain, law-abiding, responsible citizens alone.

Sincerely,
Walter Lee Smith
510-520-5585