

**From:** Admin - <enquiry@gmail.com>  
**Sent:** Friday, March 12, 2010 10:46 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

To whom it may concern:

Please do not change the leverage to 10:1, this change is unfair to many of us who has to depend on trading forex for a living. All individuals should be responsible for their trades and must have spend very long time to research, **months or even years**... changing this leverage to protect the **lazy traders** from getting themselves burnt at our expense is totally not justifiable. changing this will also result in both the experience AND inexperience traders to open new accounts not registered with CFTC. Kindly re-consider, please. Thank you.

On Sat, Mar 13, 2010 at 8:01 AM, FXDD.com <info@fxdd.com> wrote:  
If you cannot read this message, please click [here](#)

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Dear valued FXDD clients,

We wanted you to be aware that The U.S. Commodity Futures Trading Commission (CFTC) is seeking public comment on proposed regulations concerning retail Forex trading.

**PLEASE NOTE:** FXDD Malta customers will not be affected by these proposed changes, but are still encouraged to voice your opinions.

According to the CFTC, "**leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation,**" which means **10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.**

#### **VOICE YOUR OPINION NOW**

Should you feel strongly about the proposal, **there is still time for you to help determine the outcome.** The deadline for public comment is March 22, 2010. Make your opinion heard by sending comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov) (please CC: [cftcfeedback@fxdd.com](mailto:cftcfeedback@fxdd.com))

Please include '**Regulation of Retail Forex**' in the subject line of your message and the following identification number in the body of the message: **RIN 3038-AC61**.

You can also submit your comments by any of the following methods (include above ID number):

Fax: (202)418-5521  
Mail: David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W., Washington, DC 20581  
Courier: Use the same address as mail above.

**\*\*All of your comments, no matter how short, will have an impact on the outcome of the proposed rule change so do not hesitate to send a brief email objecting to the reduction in leverage.\*\***

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

<b>Maximum Leverage under <i>Current</i> Regulations</b>	<b>Maximum Leverage under <i>Proposed</i> Regulations</b>
USD/JPY	USD/JPY
1 lot (100,000)	1 lot (100,000)
100:1 leverage (one percent)	<b>10:1 leverage (10 percent)</b>
Margin requirement: \$1,000	<b>Margin requirement: \$10,000</b>

Learn more about the CFTC's proposed leverage changes and how they may affect your trading by [clicking here](#). In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

Best Regards,  
FXDD Team

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