

From: P. Mt. Shasta <pshasta@sbcglobal.net>
Sent: Friday, March 12, 2010 10:00 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Dear CFTC,

I am a Forex trader and I strongly object to the proposed reduction of margins in **RIN 3038-AC61**. It states in the United States Constitution that no government body shall impose any restrictions on the individual's right to form contracts (business agreements with other private firms). This proposal is also, I believe, in violation of Universal Commercial Code, interfering with the individual's right to make mutually beneficial financial agreements. Since both parties are consenting, and fully informed of the risks, there should be no imposition of external governmental meddling.

Sincerely yours,

Peter Mt. Shasta