

From: John Hinson <john@johnhinson.com>
Sent: Tuesday, January 19, 2010 4:24 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Thank you for your oversight of the Retail Forex markets. It is comforting to know there is a watchdog keeping retail brokers operating with their customers best interest in mind.

That said, I strongly oppose your recent recommendation to limit margin to 10:1.

The liquidity and flexibility provided by the retail Forex brokers is a critical component to my retail trading success. If the maximum allowable margin were lowered to that degree then the capital required to trade in this market would prevent me from participating.

Please don't take this opportunity away from me. As a trader I deeply understand the risks involved with trading these markets and the money discipline required. In my dealings with brokers they have all been VERY clear and professional when it comes to using margin. Changing the margin requirement like you suggest will devastate the retail Forex market and will severely limit my investment opportunity.

Please do not pass the new margin requirement.

Best Regards,

John Hinson
(206) 816-0781
Seattle, WA.