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Sent: Friday, March 12, 2010 9:15 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

Mr. David Stawick;

I wanted to take the time to email you, I know you are a busy individual, with great responsibilities, but I wanted to send this to you on behalf of myself, and no doubt many others individual traders located in the US, who trade with banks, located in the US.

For over 17 years I have been actively involved in trading, and investing. The recent changes that the CFTC are proposing come with great disappointment. I enjoy divesting my investments not only in publicly traded stocks, but also futures, and also foreign currencies. With the changes proposed and the increases to the margin, this is going to create great hardships for the smaller investor, such as myself, who trade enough to support my-self and my family.

I am not in the markets to make millions or billions of dollars, just to lead a simple basic lifestyle, and now with these changes that are being proposed it looks as if I may have to alter the way I conduct business with the banks in the United States.

Our new president said that he wanted to keep jobs in the United States, if this margin change goes into effect, I can only see the unemployment lines growing as a large number of US banks will be forced to lay off support staff who support their clients, computer technical support people at these large banks, and firms who support the daily operations, and technical aids, and these people will be out of work.

The truth in the matter, is that traders like myself choose to operate with US banks, because we strongly believe that keeping the US dollars in the United States is good for this country. Good to keep the jobs here in the US, vs. some other country. But the reality is that we can easily open an account in another country, with another bank, that doesn't have the restrictions that the CTFC is proposing currently. Sadly this is not the decision that I want to make, nor do the banks that I operate with in the US. Every dollar that goes to an oversea's bank, is a dollar less in the United States economy.

With the economy struggling, and people struggling to make it day to day, how can this change be of any benefit to the economy, to US citizens, or to the banks in the United States? If this change goes into effect, I find it nearly impossible for any small investor to be able to invest their money in the foreign currency markets. It is nearly impossible now for a small investor to invest in the US Futures markets, due to the increases in Margin requirements, but at least for the smaller investor their was an option the Foreign Currency market. But with these changes that are going into effect, most smaller investors, with limited equity and trading capital, will not be able to provide the

margin to trade with.

This means less traders, less moves to the markets, and less money being traded. This also means that US Citizens have very little choices if they want to direct where their money goes, and into which investment capital is directed. America is about choice, and have a lot of different choices out there. Now with this proposed change, it looks like American investors now have less of a choice than they had before. Now someone with a few thousand dollars instead of choosing how to invest their money, will have to give the money to a larger investment firm, to make the investment decisions for their clients. For most people they don't care, or know they have a choice. But for those of us to do know, this is a sad time.

I encourage the CFTC to re-consider what they are about to do, and the large down side that it will cause to those that are employed at these US banks. Also the effect this will have on the small retail investor who seek to trade, and invest with US funds in US banks, and who may be forced to move their money overseas to countries that don't have these restrictions.

If you wish to discuss this further, please feel free to contact me via email and we can discuss further. I want to thank you for your time, and your consideration to this decision.