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To: secretary <secretary@CFTC.gov>
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Subject: Regulation of Retail Forex

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According to the CFTC, **"leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.**

It is not reasonable to impose this limitation of leverage on all retail traders because of the abuse of this privilege by those traders who were uneducated or greedy in their application of leverage. What is required here is a co-ordinated effort to work with the brokers in finding a more realistic solution and also educating their clients in the proper and responsible use of leverage.