

From: fujikim@comcast.net
Sent: Tuesday, January 19, 2010 4:20 PM
To: secretary <secretary@CFTC.gov>
Subject: CFTC Seeks Public Comment on Proposed Regulations Regarding Retail FOREX Transactions

To whom it may concern:

As a Forex spot trader, I've been trading this Market for 2 year, I used to trade stock equity Market, I switch to Spot Forex market, Because this Market has higher transparency then stock Market and also there is not any inside trade manipulated, also with the 100:1 leverage used to be 200:1. I found this market has provide me a tremendous opportunity to trade, However with the high leverage of this Market it can be a double sword edge for any novice trader, it can easy for them to lose Money. Let me ask you one serious question, tell me about can you find me any investment that can define as a safe investment in the world if you don't have a plan at the first place or you just thinking to have the get rich quick scheme, regardless, you restrict the law to 1:1 leverage to think to protect those greedy herb crowd, at the end of the day they still blow their account, then they start blame the Broker or the Market or the Law regulators so on and so forth. they will never ever point the finger to themselves, if you are not thinking the Market as a whole which I would think you are well awareness. and just thinking to protect the greedy herb crowd, why don't you put in more education relate subject to sharp their trading skill. As I understand trading is a journey of learning and self discovery, if you are not well educated and well awareness of every market movement, and have no plan at the 1st place, regardless, at the end of the day you still got crush from the Market. unfortunately its very sad to see you are going to propose a new regulation. Hope you can consider your Proposal again. Thank You.

Best regard,
Minh Hua,
Forex spot retail trader