

From: daniel ket <danielket@hotmail.com>
Sent: Friday, March 12, 2010 8:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Re: Regulation of Retail Forex - RIN 3038-AC61

To whom this may concern,

I strongly oppose to the proposed change of leverage ratio to 1:10. The act of this is no difference to the act as a communist country advocate. Isn't the proposed action contradicting against your long withholding principle of " Market Freedom and Transparency" ? Ever since, FOREX market has been a neutral and free flow market which attracted trillions of investors with all sort of financial dreams daily, and that makes this market as one of the fairest market in the world.

With the following proposed implementation going forward, I am sure your already wounded economy in US will be getting even worse. More people from your country will flow out their money and trade with other company apart from those registered in US in order to enjoy the freedom that they have been enjoying so far.

That is all I wish to comment from an Ex-patriate trader from US.

My answer is firmly NO.

Regards,
Daniel- Retail Forex Trader Outside US

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