

**From:** Hathcock, Ernest A MSG RET <ernest.hathcock@us.army.mil>  
**Sent:** Tuesday, January 19, 2010 4:16 PM  
**To:** secretary <secretary@CFTC.gov>; secretary <secretary@CFTC.gov>  
**Subject:** Proposed CFTC Leverage Change

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Dear Secretary,

It has been brought to my attention that a proposed leverage ratio change from 100 to 1 to 10 to 1. I believe the current leverage rate should stay at the existing rate of 100 to 1. There are several reasons that I believe the leverage ratio should remain as is.

If the leverage rate is changed to 10 to 1, the following is likely to happen. Small investors, like myself, would be priced out of the market, when I say small investor it means not over 2,500 dollars. This would decrease the amount of new money into the Forex market, which the big boys would not like. Less money would probably mean less growth in the US and world economies.

The proposed regulation is probably meant to protect the small investor like me but it would do the opposite it would put me out of the market. I am a disabled retired senior citizen living on a fixed income, with banks paying about 1.5% on savings, the Forex is my only shot of staying ahead of inflation. I know the risk involved in the Forex and never risk any money that I cannot afford to lose. I wonder how many others are like me.

Please do not change the leverage ratio rate, from what I see it will only hurt everyone in the US and around the world.

Sincerely

Ernest Allen Hathcock  
1803 Summertree Road  
Starkville, MS 39759