

From: Brian Gill <bgill@embeddedworks.net>
Sent: Friday, March 12, 2010 7:47 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

I am writing to give my input on the proposed changes in the leverage allowed in retail forex trading through US brokerages.

I think it is a huge mistake to assume that the current leverage ratios used by retail Forex brokerages are in need of change.

Changing the ratios to a 10:1 leverage from a 100:1 leverage will not have any positive affect for customers or brokers.

I have not seen a good argument in favor of making the changes, and some of the recent changes enacted should be reversed, such as restricting the nature of open positions by implementing the "FIFO" and other ancillary rules.

These measures seem to be chasing after a phantom problem that does not exist. I have been trading in Forex for the past several years and I know how to mitigate risk exposure on my own by limiting the lot size of any position that I am to open, and maybe your efforts should be focused on educating investors rather than trying draconian measures with no positive, measurable results.

RIN 3038-AC61.

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**Brian Gill**