

From: ONE09flat04@aol.com
Sent: Friday, March 12, 2010 7:45 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail FOREX RIN 3038-AC61

TO: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W., Washington, DC 20581

Dear Sir:

I am writing to object to the severe reduction in leverage as it would affect me personally! I have notified the firm where I have an account, FDXX, that I have written to you and suggested that they advise you of alternative methods that might achieve the goal of protecting currency trading from a major collapse without severely limiting leverage that would result in only billion and millionaires being able to trade currencies!

Here is a copy of my communication to FXDD that contains my position:

"

LADIES/GENTLEMEN:

I will voice my objection to the CFTC but bear in mind that I am a trader of about 1-2 months experience!

What I see is that a change as severe as the one contemplated will put me and many other small traders out of business! How it will affect traders of large amounts of currency requiring account balances from 100,000 to a million or more...I have no idea!

If FXDD knows the aim and purpose of the CFTC and that the current reduction in margin is too severe it behooves FXDD to advise CFTC of another way for CFTC to achieve their goals of preventing the world economy from taking another hit"!

I hope this information will caution the CFTC to adopt a more reasonable approach to protect the currency market.

Thank You for Your Kind Attention.

Orlando C. Madeira <one09flat04@aol.com>