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Sent: Friday, March 12, 2010 7:27 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex'

RIN 3038-AC61

You can't possibly fathom the damage you will do to retail traders that rely upon the leverage to trade and make a living trading if you change the leverage amount. This is not about big banks using this to hurt the markets. You will wipe out the livelihood of thousands and thousands of people overnight and only add to the unemployment problem this country already faces. Many retail traders rely upon the forex market as their sole source of income or worse yet their only way to reach the pinnacle of the American dream and work for themselves.

Please don't not allow this poorly thought out idea of 10 to 1 leverage to succeed or it will for many like me out of their homes, into welfare and into abject poverty with no hope of ever getting ahead life. Look instead to finding regulation that won't harm the small retail trader like so many of us.

Sent from my iPhone
Jeffrey Spahn