

From: James Holgate <djeagle12@clearwire.net>
Sent: Friday, March 12, 2010 7:20 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

CFTC:

I am not certain what the definition of "retail Forex customer" is but it could be redefined to include the small account customers as well. If that were to happen only the large accounts could be able to trade and small and growing accounts would be eventually eliminated in favor of the large accounts.

Also, the investors who invest through brokerage accounts would be very limited as to their investment returns. Therefore, a lot of people will be effected by that move no matter what it is aimed toward.

Sincerely,

Delbert J. Holgate