

From: sf2753@excite.com
Sent: Friday, March 12, 2010 7:20 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of retail Forex
Attach: sf2753.excite.vcf

To whom it may concern. I view the proposed regulation requiring a 1:10 leverage in the trading of retail foreign exchange as a blatant and elitist attempt to shut the small investor out of a possible source of investment that may not require relative large sums to be implemented. A margin of 10% per lot of 100,000 is excessive and discriminatory and confirms the general opinion that only the "haves" have a "right" to more, at the expense and detriment of the "have-not". I also believe that the regulation in question - if enacted - is an obvious cave-in under the pressure of other commodities interests. A much more useful expenditure of regulatory effort should be directed to controlling the many marginal and not so honest brokers - such as those who manipulate spreads at will and trade against the client as well. I truly hope your Agency will listen to the many voices of legitimate protest and leave the present margin requirements in place. RIN3038-AC61 Best regards. Stelio Fantoli.

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