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Sent: Friday, March 12, 2010 7:14 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

I strongly object to the proposed leverage limitations.

If this regulation becomes effective I will move my accounts out of US jurisdiction.

I also suggest that the proposed regulation will adversely affect US brokerages, as many customers will simply move their accounts off shore, out of intrusive and over-regulated US markets.

Philip Hersey