

From: abaileytrade@aol.com
Sent: Friday, March 12, 2010 7:07 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: re: 10:1 leverage proposal

I believe the 10:1 leverage proposal is ridiculously low and unfair for the average retail trader. While a case can be made for limiting the higher leverages such as 400:1 and even 200:1 but to bring the maximum down to 10:1 will be putting undo restraints on the small retail trader, some who count on making a living with the leverages as they are. This proposal will do nothing but drive the retail trader out of U.S. brokerage companies and I don't think any of us want that. Please reconsider limiting the leverage to 10:1 and consider 100:1 as a maximum.

Thanks,

Allen Bailey