

**From:** Matthew Swingler <matthew.swingler@ntlworld.com>  
**Sent:** Friday, March 12, 2010 7:03 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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Dear Sir

Re: **RIN 3038-AC61**

I do not see how implementing a rule to limit leverage in retail Forex customer accounts to a 10-to-1 limitation for Forex traders in the U.S. can benefit business in the US. With the recent introduction of FiFo I know that FXCM gave all it's US customers the option to move their accounts overseas for which their was a great take up. This proposed leverage limitation will in my opinion drive more business out of the US.

Yours faithfully,

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