

From: Keith R. Snyder <keithsnyder@charter.net>
Sent: Friday, March 12, 2010 6:59 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Mr. Stawick,

I'm writing regarding RIN 3038-AC61, which proposes to limit leverage to forex account to 10:1 for US customers. This would limit trading for smaller retail customers to the point it would be pointless to invest. This is a nonsensical regulation due to the fact that transactions are limited by the amount of one's account. Additionally, there is no evidence that leverage in forex account contributed to any of the problems our financial structures are facing. You are proposing regulation that only creates problems. Aren't there other things that need your attention?

Please leave the forex alone. It's doing just fine without your "assistance."

Keith Snyder
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