

From: Steve Lucks <stvelucks@united.net>
Sent: Friday, March 12, 2010 6:55 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: from Steve Lucks

Attention Gentlemen,

I am a businessman and have been my entire life. Retail space, inventory, staff, materials, etc, is very expensive. forex Trading is a process of purchasing an inventory of currency and later selling that currency at a profit (and sometimes a loss). This is a business that is NOT cash intensive and allows the individual with a commitment and vision the ability to learn a business and profit. Most businesses restrict the ability of the average person to even get started because the start up costs are so large. Currency trading currently allows a person to develop a true business with small amounts of capital. Yes it can be risky, but what business isn't? We all lose money in our businesses as we learn to improve. Preventing people from losing by excluding them is a disservice and a message of disrespect. Let people take the risks they are willing to take to advance in life. Keep the leverage where it is. My education in college was over \$125,000 and I graduated without an income. My trading losses while learning were about \$15,000, but when I learned I had an income.

Increasing the leverage won't stop losses. In fact, it will increase them. People will risk too much and learn on large \$10,000 accounts instead of \$500 accounts. Please don't take opportunity away from people. Our government has already made it close to impossible to start a venture without legal obstacles that are overwhelming; licenses, regulation, codes, etc. This country was founded on the freedom to risk, the freedom to fail, and the freedom to win. Protect our country's freedoms and don't alter the forex leverage requirements.

Thank you for your time and attention.
Steve Lucks
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