

**From:** Scott Roltsch <scott.roltsch@gmail.com>  
**Sent:** Friday, March 12, 2010 6:54 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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**RIN 3038-AC61**

Regarding the proposed regulation maximizing trading leverage on Forex trading to 10 to 1, I must strongly object. The system in place for covering margin calls is quite adequate and works well. There are electronic safeguards built into the trading programs to prevent abuse and traders should be solely responsible for understanding the effects of over leveraging their own accounts. In the age of electronic trading the market does not need a regulation that may be appropriate for a market and trading accounts not so enabled. There is a good system in place today. It does not need to be changed and it's ridiculous to attempt to regulate an obvious global operation with local rules in any case. You will just force firms to move out of the US where there may be even less regulation and additional potential for potential abuse.

Best regards,  
Scott Roltsch