

**From:** Mark Tabak <tabak404@gmail.com>  
**Sent:** Friday, March 12, 2010 6:40 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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This note is in reference to identification number RIN 3038-AC61

I am writing submit my comments on the proposed change of leverage in retail Forex to a 10-to-1 limitation.

I personally vote AGAINST the proposed changes. I simply OBJECT to the reduction in leverage. I think that it should be left up to individual investors to choose which leverage ratio is appropriate for them. If the proposed changes were in fact to change, it would simply mean that more customers who desire this higher leverage ratio would close their accounts here in the USA and open accounts abroad. This is already happening with respect to hedging rule changes and other changes. All it does is put our home based brokers at a significant disadvantage. And it makes consumers move their assets from a safer, higher regulated environment here in the USA to riskier, less regulated countries. Therefore, ironically, consumers are actually at greater risk as a result of the proposed changes in leverage.

Regards,  
Mark Tabak

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