

From: Sandy <sbose@ais.net>
Sent: Friday, March 12, 2010 6:38 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir:

I am opposed to the proposed CFTC change of leverage to 10:1 for US-based forex brokers. The only thing this rule would accomplish is to force US traders to offshore brokerages which would put US traders at greater risk.

The goal should be to help US traders be responsible and informed traders. It makes more sense to require US traders to complete an approved educational program than to decrease offered leverage to the point where the average trader won't be able to meet account requirements.

Please reconsider this proposed rule and don't make this a country where only the wealthy can trade forex within the US.

Thank you.

Sincerely,
Sandy Bose