

**From:** Jay Meisler <tekka1@earthlink.net>  
**Sent:** Friday, March 12, 2010 7:37 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I would like to comment on the proposals for regulation as per RIN 3038-AC61

Rather than reducing leverage to 10:1 and driving the retail forex business offshore, where there is less regulation and thus more risk to the investor, I have another idea. As part of the account opening process, the CFTC should draft an education document on leverage, including pointing out the dangers of excessive leverage and require retail forex brokers to provide it to all new clients as part of the account opening process.

In my opinion education is a far better tool to regulate markets than excessive requirements that would drive the business offshore.

Regards

Jay Meisler