

From: Daniel Hoffner <cure_strips@hotmail.com>
Sent: Friday, March 12, 2010 3:26 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs:

I am very against the proposed regulation which would limit leverage in the US to 10:1. This regulation would be very counter-productive, as instead of increasing regulation of Forex trading, it would decrease the regulation. This is because, most, if not all traders will trade with foreign brokers, which is very easy in the Internet age. Better less regulations on many traders, than more regulations on no traders.

Sincerely Yours
Daniel Hoffner
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