

From: balan subramaniam <armsking1942@yahoo.com>
Sent: Thursday, March 11, 2010 9:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex 3038-AC61

Dear Mr. David Stawick, Secretary of the CFTC,

I come to understand that you are proposing to change the leverage to 10-1 from the current 100-1, which will make us to feel the difficulty to trade enough as we were allowed to trade in the past.

As such, I do appeal on my behalf and all of the forex traders to kindly drop the proposal and maintain the leverage of 100-1 so as to enable us to trade as usual without any hurdle and do hope that you will give us the facility as the Governement is for the people.

It is no doubt that you will agree that most of forex traders are from outside of your country and they prefer to trade only because of the high leverage otherwise they will be doing the trading from their own country. If the leverage is reduced they will migrate to their own country and you will have to lose the trading volumes and all the benefits out of it.

In view of the above facts, you should kindly reconsider the proposal without adamency to please evey one of us.

With kind regards,
BALASUBBRAMANIAN

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