

**From:** Richard Loyd <drloyd@comcast.net>  
**Sent:** Thursday, March 11, 2010 8:34 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex 3038-AC61

---

Dear Sirs:

Please do not reduce margin below 50:1 or even better 100:1.

Why drive retail Forex traders off-shore?

Sincerely,  
Richard Loyd