

From: Steve Caprara <scaprara@gmail.com>
Sent: Thursday, March 11, 2010 3:45 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary-

I am actively involved in the business of FOREX trading, I am opposed to the reduction of leverage to 10:1 for retail FOREX transactions. I don't see any benefit to this at all, only downside. No one is forced to leverage their accounts to 100:1, most platforms allow for a reduction of leverage if the client doesn't want the 100:1 leverage. In addition, it is the responsibility for all traders to trade safely and within their financial means. Reducing the leverage won't help traders that are irresponsible and will take away a key asset to responsible traders.

Thanks for your consideration ,
Steve Caprara
13638 N. 38th St.
Phx, AZ 85032
Scaprara@gmail.com