

From: Michael Grayson <mi52gray@yahoo.com>
Sent: Thursday, March 11, 2010 2:18 PM
To: secretary <secretary@CFTC.gov>
Cc: mi52gray@yahoo.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Michael Grayson in Portland, Oregon

Regarding the proposal to reduce leverage to 10:1 in the forex markets. This will cause forex traders to take there trading to over seas brokers and cause harm to US forex brokers and create more unemployment to already fragile employment environment in the United States. This proposal has absolutley no benefit..Forex traders need to have the flexibility of reasonable leverage to perform profitable trading techniques. Please dont handcuff the United States Forex industry. Its one of a few growth industries in our country that has the potential to continue to grow. And create jobs..Lets not continue to send our jobs overseas! Thank -You...Michael Grayson

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