

From: andyearle@comcast.net
Sent: Tuesday, March 9, 2010 7:16 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

As a retail trader changing the margin from 100:1 to 10:1 would be a disaster to the small trader and beginning trader. The forex market is going through a huge transition of supplying training and information to help make successful traders. The Expert advisor programs out in the market now are getting unbelievably successful at helping to make profitable trades for the beginning and experienced traders. I have promoted to my family and friends to learn this method of trading and to do the education first and understand what the market is about and the risks involved. I believe the market needs the chance to evolve with all the education and help out there for the traders now PLEASE DO NOT pass these regulation changes and take away another opportunity for the middle class and below. There are many success stories out there starting from hardly nothing and becoming a successful trader. The stock market is not being regulated on margins or I haven't heard of it yet but a stock like Chevron corp can trade almost like a penny stock running up or down many dollars at the end of a trading day on margin calls. No one is stopping the OTC DERIVATIVES that took our country and the world to the brink of global ruin and yes I hear they are ramping up again. Please let the FOREX MARKET EVOLVE as it is doing. With more successful traders comes more income and TAXES all good for our beaten down economy and rampant unemployment!!!

Thank you

M.A. EARLE