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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Concerning **RIN 3038-AC61**

Please do not regulate the margin requirements of US retail FOREX traders.

Hi, I am a US citizen and a retail FOREX trader. I agree with Andrei Pehar, Chiel Currency Strategist at fxKnight.com when he says: "I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential."

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