

**From:** Ray Davies <rayd63@hotmail.com>  
**Sent:** Tuesday, March 9, 2010 3:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of FOREX Trading

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To Whom it May Concern,

I cannot believe that the regulators are to propose a 1:10 leverage on any FOREX Commodity trading.

I for one will have to completely stop any further trading as a result of this decision.

Why, do you ask....

I am a new trader who is learning the ropes, so to speak.

At the moment I trade small lots that allow me to affordably trade, with small risk, that I can affordably support.

I can not imagine how I could afford to be a player under the new proposal, let alone make a start in this industry.

I treat FOREX with respect and so don't understand how this new proposal will benefit me or any other new, small investor into the future.

What the heck is this going to achieve for anyone other than the financial Institutions, who fucked up the financial systems in the first place.

If anything it is the small investor like myself who achieve a balanced approach to FOREX Trading, as it hits one's hip pocket directly.

I beg you to reconsider this proposal.

God knows whose dumb brain this idea came out of in the first place.

I won't hold a punch on this as it is the essence of a totalitarian state that would take away the ability from a small investor like myself.

I hope you all rot in hell if this ever comes to be.

Many Cheers

Ray

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