

From: leagle8@tampabay.rr.com
Sent: Tuesday, March 9, 2010 2:19 PM
To: secretary <secretary@CFTC.gov>
Cc: Ty <clynch43@tampabay.rr.com>; Wolve <filtercounsel@hotmail.com>
Subject: Regulations concerning retail forex trading.

Date: March 9, 2010 at 2:17PM

Subject: public comment on proposed regulations concerning retail forex trading.

Dear Secretary,

Please do not change the leverage requirement. I prefer that previous levels be restored.

The CFTC either doesn't get it or they are getting pressure from the higher pay grades who don't get it. Someone thinks they have to police everything in our lives. Deleveraging the FX market more than it has been will kill what we do and still will not effect the currency market around the world but may effect us negatively. FX is an important source of export gains for the US and a source of income for the government. Why would any government restrict our ability to profit? This will affect tax revenue for the government too. Do they think we are the same as the banks and this is the same risk as proprietary trading that the president wants to restrict?

Each FX trader has the option to change the lot size and the leverage level to minimize their own risk. This is about freedom!

Respectfully in disagreement,

Joan Lynch