

From: Nikolay Denev <nick_music_jazz@abv.bg>
Sent: Tuesday, March 9, 2010 11:17 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi,
I read that you have been released a public proposal for limiting the leverage for Retail accounts-10 to 1.
I would like to inform you that I disagree with the proposal. Because retail traders would have to invest significantly more
to place trades of the same size, ultimately resulting in a decreased return or loss on invested margin.
Many of the young traders and beginners
will have nothing to do but stopping their forex education and closing their accounts.

With all my respect,
Nikolay Denev