

From: Bill Seaman <billseaman1@verizon.net>
Sent: Tuesday, March 9, 2010 10:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

As a trader, I am very concerned about regulation of retail forex accounts to a 10:1 ratio. This will effectively remove most private investors from the forex market. Specifically, I am talking about the proposed Farm Bill, number RIN 3038-AC61. As a believer in our constitution, we need less regulation, not more, to keep our nation truly "the land of the free". Any comments would be gladly received and considered.

Sincerely,

William Guy Seaman
Oldsmar, Florida

accounts3: I will actually need to transfer you to our client services department one moment please.

☞Please wait while I transfer the chat to the best suited site operator.

☞You are now chatting with 'Client Services 20'

Client Services 20: Hello, my name is Tyler. How can I help you?

William Seaman, 52393: Can you tell me the name of the new regulation being considered by the ftc that will limit leverage to 10:1, and any comments you might have about this?

Client Services 20: Yes - the proposal is part of the Farm Bill - the portion of it to change the leverage is titled "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation"

Client Services 20: If you feel strongly about the proposal, we encourage you to help determine the outcome of these proposed regulations. You can help make an impact by sending comments directly to the CFTC at: secretary@cftc.gov.

Client Services 20: Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number RIN 3038-AC61 in the body of the message.

William Seaman, 52393: thanks, I will contact them, as this will put myself and possibly you out of business.