

From: Tom Dion <twdion@googlemail.com>
Sent: Tuesday, March 9, 2010 4:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Sir or Ma'am,

I am a Navy Civilian living in Germany. Although it is more socialized than the USA, Germany grants it's citizens individual freedoms. You can drive as fast you want to on the Autobahn. You can drink beer in the streets. Prostitution and gambling are legal. Yet, with all this personal freedom, crime rates are low and the police force is small.

I am opposed to the 10:1 leverage proposal. For all the traders that are irresponsible and need this regulation, there are equally as many that don't, and will be adversely effected by it.

Instead, why don't we:

- 1) Make 10:1 leverage mandatory for people opening an account under the age of 25
- 2) Make all traders over 25 pass a written exam (drafted by the CFTC) that demonstrates that the individual is competent of the risk they are taking
- 3) Make all traders over 25 retake the test every year, so that it is always fresh in their minds

Stock trading, casinos, and playing the lottery are all gambling venues that a person can lose their life savings on if they are not careful. Yet, we permit them to exist without regulation. Please reconsider other options before making this drastic change that will adversely effect so many people.

Thank You,
Thomas W. Dion, MS
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