

From: RandyGardnerSr@aol.com
Sent: Tuesday, March 9, 2010 3:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern, I have read that you are proposing a change to the leverage requirements for trading the retail forex market. The leverage change would be from the current 100:1 to 10:1.

I am strongly opposed to this change.

I have been successfully trading the retail forex market since 2006. I completely understand the risks involved and have used several different strategies successfully. With the new regulations on leverage my income from trading would be greatly reduced, perhaps to a level where I would no longer be able to make enough income for the time spent.

With the current state of the economy such a change in the leverage requirements would cause many other retail forex traders to either move their accounts to foreign countries or stop trading entirely. It would seem that you are encouraging an increase in unemployment at a time when more jobs are needed to stimulate the economy.

Sincerely,

Randy L. Gardner
Austin, Texas