

From: Melba Hale <halemj@comcast.net>
Sent: Tuesday, March 9, 2010 12:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom it May Concern:

This is in reference to RIN 3038-AC61.

What absolutely devastating news regarding a proposed Forex margin change. I traded the Futures currency markets for 15 years, until they did a margin adjustment which took me out of the Futures markets.

It was a huge blow – and one that caused me to despair of being able to continue following the career path chosen many years ago. I had no knowledge of Forex at that time, but soon learned I could trade the currencies again, albeit at a much lower rate of profitability, since a tick/pip was no longer worth \$12.50, but only \$1.00.

Nonetheless, it appeared to be the only avenue left for me. I needed to trade, to supplement my income – and I needed to continue using and expanding my experience in trading currencies.

Now, here we go again! This proposed Margin adjustment is chilling, and would preclude my ability to continue trading. I'm sure there are hundreds, if not thousands, of traders out here who would also be adversely affected by such a change.

Please, do NOT do this. Let us continue to trade these markets with the present Margins.

Respectfully,

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