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Sent: Monday, March 8, 2010 11:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am a strong supporter of ethical and fair business practices and the protections offered to traders through industry regulation. I make sure my FX broker is regulated by the CFTC. However, I do not support this CFTC proposal.

To what end should the CFTC restrict leverage across the board to 10 to 1? It seems this is an attempt to limit both the number of brokers and small investors! Regulate, yes but don't limit our personal freedom to make our own decisions with our own investments!

I believe that, with proper education, it is not necessary for the U.S. Forex industry to be subject to these regulations! Only recently have the doors opened for retail investors to trade in this market. Now these doors are effectively closed through the proposed rules, once again making the FX market accessible only to financial institutions. Well, as a small investors, I think we are tired of having to bail out the "financial institutions" due to poor regulations. You keep the small investors out of hedge funds. So how is that working for you?

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