

From: fred lax <brundleman@gmail.com>
Sent: Tuesday, January 19, 2010 3:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Gentlemen, Ladies:

I am writing you regarding pending regulation of the retail forex market, RIN 3038-AC61. I am a current forex trader just starting out and I feel that such regulation should not be applied. There are multiple ways traders have to decrease the amount of at risk funds ranging from demo account through micro and mini accounts. All traders are forewarned repeatedly about the judicious use of leverage by brokers, educational firms and other traders.

The ability to use higher leverage is a major attraction to the forex markets throughout the world and I would prefer to keep my business here where the brokerages are safer. As for the small account I used to start up more than a year ago, I still have it all despite my beginner status. Forex was one of the few places where I could invest a small sum safely, learn the business, and later earn a living.

I urge you to leave US forex market in peace.

Sincerely,
F. Brundleman