

From: Johnny B Goode's <johnnybgoodes@cableone.net>
Sent: Monday, March 8, 2010 9:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary of the CFTC:

Concerning the proposed increase in margin leverage, I personally suggest that you do not make the change from 100:1 to 10:1. For the small investor such as myself, this will all but "kick" me out of the market. I have a small budget to work with and am trying to grow my account size. My account size wouldn't even allow me to continue the progress that I am currently having. By not allowing me to even be in the market I won't be making any money and thusly not paying any taxes on my gains. I would assume that the small loss of revenue through tax dollars from myself might not be big enough for your concern, however if all of the small investors are knocked out of the trading arena, the impact to the revenue generated in taxes might be substantial. Not to mention the additional income that the small investors use to help stimulate their local economies. I would imagine that the loss of investors would cause the individual brokerages to find a need to eliminate jobs because of the lack of investors. Overall, I think that this change would not only eliminate my trading account and the account of others, but jobs in this economy that is still struggling to break out of the lows we currently are in. Thank you for your time and consideration in this matter.

Sincerely,

Dan Drury
4564 Yellowstone Ave
Chubbuck ID, 83202

Msg sent via CableONE.net MyMail - <http://www.cableone.net>