

From: Charly Her <ckingher@gmail.com>
Sent: Monday, March 8, 2010 7:23 PM
To: secretary <secretary@CFTC.gov>
Subject: "NAY to 10:1 Regulation of Retail Forex"

The 10:1 margin leverage is ridiculous.
I say NAY to this new proposed amendment.

There may be minor benefits to this rule.
For example, there may be less people trading in Forex.

Do you know the consequence for less traders in Forex? Less client means less business.
Less business will lead to less employment. Less employment means less consumer.
Less consumer means less cash flow.
Less cash flow means BIG problem for the country!!!!

Just because there was a crisis, don't go looking for a place to blame.
Forex was not the major problem or the source of the problem.

Hack, we all know it was the banking industry and their greed with real estate.
Please understand that REAL ESTATE is not FOREX.

Forex is not the problem. Why fix it?
If your car is the problem, understand that you don't go fixing the kitchen in your home.
Well. REAL ESTATE is the problem and not FOREX.

Clearly, there is no benefit to the new rule. People can always do their business oversea.
Why not keep business in America? At least Uncle Sam can benefit from them with business taxes.

Again, it is not FOREX that cause the problem; Forex is professional and people do make money from it.

It is REAL ESTATE, POWERBALL LOTTERY, CASINO, etc.....
Hack, people play POWERBALL all the time and hardly ever win.
And then there are the CASINOs, people play for fun but end up being broke for the month.
And then there are the expensive health insurance that people cannot afford to pay.

Now, that is where people have been wasting money and not paying their mortgage.
If you want to fix something, look into REAL ESTATE, POWERBALL, CASINO, and possibly universal health insurance. Yes, health insurance can drain all monthly mortgage money!

I am one voice but I am quite sure there are plenty out there that agrees with me.
I am against the new 10:1 rule. And this email is to confirm it.

Sincerely,

Charly Her

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