

From: Vicente Cavanna <vjcavanna@telefonica.net>
Sent: Monday, March 8, 2010 7:10 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

The recent past Maximum Leverage change from 200.1 to 100.1 was very disturbing. I was seriously considering transferring my FOREX trades to the London Market. I did not do it to avoid undergoing the inconveniences of a change of markets and getting used to new trading platforms. However is the leverage is now further decreased I will definitely have to quit the US Forex Market and try a new one with more competitive leverages, or forget the Forex market altogether. I hope you desist on carrying out this further leverage reduction. Thank you.