From: Denis <nofoolinpoulin@yahoo.com>

Sent: Tuesday, January 19, 2010 3:07 PM **To:** secretary secretary@CFTC.gov

Subject: "Regulation of Retail Forex" / identification number RIN 3038-AC61

"Regulation of Retail Forex"/ identification number RIN 3038-AC61

I can not find better words to describe my position on all this than those of *Andrei Pehar*, *Chief Currency Strategist at fxKnight*.

Andrei says: "I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential."

I am in total agreement with the above quote....please give this your very careful consideration!!!

respecfully submitted....Denis Poulin... 01331