

**From:** josh schultz <deadpoet1979@gmail.com>  
**Sent:** Monday, March 8, 2010 6:10 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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We all know that forex is BIG business with a 3.2 trillion dollar turnover EVERY DAY. You are a part of that. You trade. You watch the markets. It would be stupid for you not to. And we're all pretty sure you're trading with taxpayer money. So you want to limit the leverage to 10:1 so you can invest more of OUR money for less of a return? Who are you to tell us how to invest or limit what our investments are? As it stands not many people have an extra thousand dollars sitting around to play with. What makes you think that people have an extra 10 or even 100 thousand sitting around? Years ago forex was only open to those with money to burn: rich people that wanted to get richer. Now it's open to people with CONSIDERABLY less. If people lose their homes because they don't know how to handle the market then they should lose their homes. People will find a way to do this regardless of what changes you make for the sake of "protecting investors". That's a load of crap. You don't protect anyone unless you are protecting them from unfair practices. Who however protects us when the governing authorities abuse what has been given to them? You are there to make sure retail brokers don't screw traders not force retail brokers to screw traders. Ever heard of Fair Trade? Ever heard of Capitalism? A FREE market? You have heard this before that if you pass this proposal people will move off shores with their accounts. I will certainly be one among MANY others. How will that bode for the economy? The economy will only get better when people have a chance to make money and succeed. You want to limit that opportunity. How many small businesses fail every year? Why aren't there limits restricting the ammount of investment it costs to start one up? Some one would be lynched if someone passed a law that said you can only start up a business if you have X amount of money for starting capitol. Do something smart and offer people hope. Not just pie in the sky, but real hope. Take your tie off and work at McDonalds for the next year. Get your hands dirty for once. Get fired and see where you end up in the current state of affairs. Maybe then you'll have a better idea of how stupid this whole thing is.