

From: AdamAlexander3 <adamalexander3@yahoo.com>
Sent: Monday, March 8, 2010 5:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - READ!

Hello,

I wanted to tell you please let us manage our money and our developed learning curves. We couldn't find any jobs around here in USA, trading/investing is the only way. IF people are unacknowledged, then they have to pass hours and trading lots before they can register for any USA forex brokers, but changing the leverage to 10:1 is unacceptable because we couldn't afford to trade that much, it will sink people budgets much more than 100:1 because of the margin, if its 100:1 and it wont take out thousands of dollars like 10:1, please give people the opportunities to learn and turn their lives around if they traded properly and stay on 100:1 to invest and get more return, I am sure that the traders will upgrade the leverage when they are ready!

You cant just change the leverage if your not a trader? If your a trader, you will know how we feel!

There are direct sales marketing, people lost money with it - same as Forex - gambling-lotteries - those are the same, let us manage our money since we are American and we require our freedom to do anything to allow them to change their lives. They worked hard to pay America debt like taxes and we are in the war right now. Imagine if you changed the leverage to 10:1 and most business will leave to over sea and there will be no more taxes available for USA, meaning you have more money to pay off the debt. If you don't change the leverage, business will stay and bring in more traders and they DO offers courses for inexperienced traders and the FOREX brokers websites has "RISK DISCLAIMER" banners just like Direct Sales Marketing companies- "*These statements have not been evaluated by the Food and Drug Administration. This product is not intended to diagnose, treat, cure or prevent any disease."

You can warn people about FOREX better than changing the system such as leverage.

Please give us a chance to keep 100:1, I love FOREX and I trade for living, but if you change it to 10:1, then I will be drowning into debt and what if i couldn't find a job then I will be out living on the street - suffering.

I didn't want this to be changed cuz I worked long time to develop my learning curve, and did practiced with demo accounts for MONTHS before I feel satisfied to do live trading. You should promote "RISK DISCLAIMER" BETTER so people can read before doing real trading.

I got to say that " I AM A PROUD AMERICAN and DON'T TAKE MY FREEDOM AWAY FROM ME!

Much Respect

-Adam "Smitty" Smith

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